

CALLALA RSL COUNTRY CLUB LIMITED



Quarterly Board Report For The Period Ended 31st March 2016



Callala RSL Country Club Ltd
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2016 through March 2016

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
BAR TRADING							
Sales							
48,207		44,009		48,207		44,009	
189,897		177,970		189,897		177,970	
25,288		18,750		25,288		18,750	
24,181		21,866		24,181		21,866	
281		268		281		268	
<u>287,854</u>		<u>262,863</u>		<u>287,854</u>		<u>262,863</u>	
Less: Cost of Goods Sold							
141,520		184,787		141,520		184,787	
2,932		2,582		2,932		2,582	
<u>144,451</u>		<u>187,369</u>		<u>144,451</u>		<u>187,369</u>	
<u>143,403</u>	49.8%	<u>75,494</u>	28.7%	<u>143,403</u>	49.8%	<u>75,494</u>	28.7%
Gross Profit							
Gross Profit Percentage							
Less: Expenditure							
2,373		939		2,373		939	
1,201		-		1,201		-	
9,082		9,466		9,082		9,466	
130,366	45.3%	68,974	26.2%	130,366	45.3%	68,974	26.2%
<u>143,022</u>		<u>79,380</u>		<u>143,022</u>		<u>79,380</u>	
<u>381</u>	0.1%	<u>(3,886)</u>	-1.5%	<u>381</u>	0.1%	<u>(3,886)</u>	-1.5%
Net Profit Transferred to Profit & Loss Statement							

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Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
				BISTRO ACCOUNT			
4,850		(4,014)		4,850		(4,014)	
4,850		(4,014)		4,850		(4,014)	
				Less: Expenditure			
323		-		323		-	
4,785		-		4,785		-	
5,108		-		5,108		-	
(258)		(4,014)		(258)		(4,014)	
				POKER MACHINE TRADING			
867,195		240,469		867,195		240,469	
(562,585)		-		(562,585)		-	
304,611		240,469		304,611		240,469	
4,295		-		4,295		-	
308,906		240,469		308,906		240,469	
				Less: Expenditure			
4,147		2,688		4,147		2,688	
3,460		-		3,460		-	
1,845		2,728		1,845		2,728	
25,279		6,346		25,279		6,346	
648		-		648		-	
6,816		-		6,816		-	
42,195		11,761		42,195		11,761	
266,711	30.76%	228,708	95.11%	266,711	30.76%	228,708	95.11%

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January 2016 through March 2016

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
GOLF COURSE ACCOUNT							
Sales							
6,410		355		6,410		355	
<u>6,410</u>		<u>355</u>		<u>6,410</u>		<u>355</u>	
Less: Cost of Goods Sold							
5,375		8,257		5,375		8,257	
<u>5,375</u>		<u>8,257</u>		<u>5,375</u>		<u>8,257</u>	
<u>1,035</u>	16.1%	<u>(7,902)</u>	-2227.1%	<u>1,035</u>	16.1%	<u>(7,902)</u>	-2227.1%
Gross Profit							
Gross Profit Percentage							
Income							
127		-		127		-	
-		-		-		-	
-		-		-		-	
18,055		12,355		18,055		12,355	
9,451		-		9,451		-	
182		-		182		-	
2,545		2,065		2,545		2,065	
1		-		1		-	
-		-		-		-	
3,305		14,997		3,305		14,997	
<u>33,666</u>		<u>29,418</u>		<u>33,666</u>		<u>29,418</u>	
Less: Expenditure							
1,732		4,082		1,732		4,082	
2,962		-		2,962		-	
-		-		-		-	
3,204		-		3,204		-	
729		82		729		82	
3,694		20,555		3,694		20,555	
<u>131</u>		<u>138</u>		<u>131</u>		<u>138</u>	

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1,947	-	Postage, Printing & Stationery	1,947	-
-	-	Presentation & Catering	-	-
2,719	2,595	Superannuation	2,719	2,595
-	-	Telephone	-	-
-	2,187	Uniforms & Clothing	-	2,187
40,769	15,609	Wages	40,769	15,609
<u>57,888</u>	<u>45,249</u>		<u>57,888</u>	<u>45,249</u>
<u>(23,187)</u>	<u>(23,734)</u>	Net Profit Transferred to Profit & Loss Statement	<u>(23,186)</u>	<u>(23,734)</u>

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January 2016 through March 2016

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
KENO TRADING ACCOUNT							
Income							
7,317		6,415		7,317		6,415	
-		-		-		-	
<u>7,317</u>		<u>6,415</u>		<u>7,317</u>		<u>6,415</u>	
Less Expenditure							
1,410		1,228		1,410		1,228	
<u>1,410</u>		<u>1,228</u>		<u>1,410</u>		<u>1,228</u>	
5,907		5,187		5,907		5,187	
<u><u>5,907</u></u>		<u><u>5,187</u></u>		<u><u>5,907</u></u>		<u><u>5,187</u></u>	
TAB TRADING ACCOUNT							
Income							
-		-		-		-	
3,583		2,805		3,583		2,805	
<u>3,583</u>		<u>2,805</u>		<u>3,583</u>		<u>2,805</u>	
Less: Expenditure							
260		70		260		70	
<u>260</u>		<u>70</u>		<u>260</u>		<u>70</u>	
3,323		2,735		3,323		2,735	
<u><u>3,323</u></u>		<u><u>2,735</u></u>		<u><u>3,323</u></u>		<u><u>2,735</u></u>	

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January 2016 through March 2016

12,039	15,860	Repairs & Maintenance	12,039	15,860
1,684	1,218	Security	1,684	1,218
2,485	2,815	Superannuation	2,485	2,815
4,357	4,699	Telephone	4,357	4,699
4,758	4,479	Trade Waste	4,758	4,479
100	18	Transport & Travel	100	18
(65)	311	Under/ Over Banking	(65)	311
34,746	7,137	Wages - Other	34,746	7,137
343	19,358	Workers Compensation	343	19,358
2,194	(1,991)	Water Rates	2,194	(1,991)
<u>262,967</u>	<u>175,325</u>		<u>262,967</u>	<u>175,325</u>
		Net Profit		
<u>83,022</u>	<u>67,210</u>	Before Income Tax	<u>83,022</u>	<u>67,210</u>

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Departmental Trading Statements For the Quarter
January 2016 through March 2016

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
				Sundry Income			
4,640		28,727		4,640		28,727	
1,097		1,396		1,097		1,396	
5,323		3,600		5,323		3,600	
-		1,577		-		1,577	
656		967		656		967	
1,055		-		1,055		-	
87		90		87		90	
1,194		-		1,194		-	
236		-		236		-	
202		-		202		-	
667		965		667		965	
-		217		-		217	
77,955		-		77,955		-	
-		-		-		-	
<u>93,112</u>		<u>37,539</u>		<u>93,112</u>		<u>37,539</u>	
				Courtesy Bus Expenses			
-		-		-		-	
6,154		6,939		6,154		6,939	
<u>6,154</u>		<u>6,939</u>		<u>6,154</u>		<u>6,939</u>	

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January 2016 through March 2016

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
				Entertainment & Promotion Expenses			
39		36		39		36	
9,327		11,179		9,327		11,179	
(682)		(521)		(682)		(521)	
1,220		4,231		1,220		4,231	
-		-		-		-	
1,200		3,900		1,200		3,900	
5,495		6,921		5,495		6,921	
1,251		1,923		1,251		1,923	
-		94		-		94	
11,559		12,356		11,559		12,356	
<u>29,407</u>		<u>40,121</u>		<u>29,407</u>		<u>40,121</u>	

CALLALA RSL COUNTRY CLUB LTD

A.B.N. 36 001 816 799

BALANCE SHEET AS AT

March 2016

	March 2016	December 2015
Current Assets		
Cash on Hand	86,736	116078
Other Debtors	2,299	6753
Cash at Bank	187,449	73870
Prepayments	32,354	12659
Stock on Hand	<u>68,256</u>	<u>70704</u>
	377,094	280063
Non Current Assets		
Golf Course Clearing & Construction	1,055,524	1,055,524
Less: Amortisation	<u>-784,249</u>	<u>271275</u>
Golf Course Pump	87,320	87,320
Bowling Green Construction	413,970	413,970
Less: Amortisation	<u>-264,825</u>	<u>149145</u>
Bar Renovations & Improvements	285,869	285,869
Less: Accumulated Depreciation	<u>-206,532</u>	<u>79337</u>
Bistro Extensions	197,649	197,649
Less: Accumulated Depreciation	<u>-197,649</u>	<u>0</u>
Furniture & Fittings	412,516	320,432
Less: Accumulated Depreciation	<u>-232,951</u>	<u>179565</u>
Plant & Equipment	761,758	746,718
Less: Accumulated Depreciation	<u>-628,586</u>	<u>133171</u>
Plant & Equipment - Kitchen	29,962	29,962
Less: Accumulated Depreciation	<u>-21,853</u>	<u>8,109</u>
Poker Machines	39,651	651,778
Less: Accumulated Depreciation	<u>-13,604</u>	<u>26,047</u>
Leasehold Improvements	2,582,152	2,582,152
Less: Amortisation	<u>-1,243,733</u>	<u>1,338,419</u>
Motor Vehicles at Cost	153,254	153,254
Less: Accumulated Depreciation	<u>-129,457</u>	<u>23,797</u>
Poker Machine Entitlements	<u>72,896</u>	<u>72,896</u>
	2,369,081	2,344,579
Total Assets	<u>2,746,176</u>	<u>2,624,642</u>
Current Liabilities		
Trade & Other Creditors & Accrued Charges	198,115	186,400
Toro Finance	5,678	5,457
Other Income in Advance	21,675	15,750
Poker Machine Tax Rebate	2,863	7,158
Subscriptions In Advance	30,186	22,116
Provision for Annual Leave	57,708	40,692
Provision for Long Service Leave	<u>50,398</u>	<u>48,990</u>
	366,622	326,562
Non-Current Liabilities		
Toro Finance	19,748	21,296
Debenture	45,000	45,000
	<u>64,748</u>	<u>66,296</u>
Total Liabilities	<u>431,370</u>	<u>392,859</u>
Net Assets	<u>2,314,806</u>	<u>2,231,784</u>
Represented By		
Accumulated Funds at start of year	2,231,784	2,305,449
Capital Asset Revaluation Reserve	0	0
Add Year to date Profit	<u>83,022</u>	<u>-73,665</u>
	<u>2,314,806</u>	<u>2,231,784</u>

CALLALA RSL COUNTRY CLUB LTD

A.B.N. 36 001 816 799

Departmental Trading Statements For the Quarter

January 2016 through March 2016

Jan 16 - Mar 16

BAR TRADING	
Sales	
Spirits	48,207
Bulk Beer	189,897
Wine	25,288
Soft Drinks	24,181
Sundries	281
	<u>287,854</u>
Less: Cost of Goods Sold	
Purchases	141,520
Freight	2,932
	<u>144,451</u>
Gross Profit	143,403
Gross Profit Percentage	49.8%
Less: Expenditure	
Repairs & Maintenance	2,373
Depreciation	1,201
Superannuation	9,082
Wages	130,366
	<u>143,022</u>
Net Profit Transferred to Profit & Loss Statement	381
Wages Percentage	45.3%
Net Profit Percentage	0.1%

CALLALA RSL COUNTRY CLUB LTD

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Departmental Trading Statements For the Quarter

January 2016 through March 2016

Jan 16 - Mar 16

BISTRO ACCOUNT	
Bistro Rent	4,850
	4,850
Less: Expenditure	
Repairs & Maintenance	323
Electricity & Gas	4,785
	5,108
Net Profit Transferred to Profit & Loss Statement	(258)
POKER MACHINE TRADING	
Gross Clearances	867,195
Less: Payouts	(562,585)
	304,611
GST Rebate Received	4,295
	308,906
Less: Expenditure	
Central Monitoring	4,147
Depreciation	3,460
Repairs & Maintenance	1,845
Supplementary Tax	25,279
Superannuation	648
Wages	6,816
	42,195
Net Profit Transferred to Profit & Loss Statement	266,711
Net Profit Percentage	86.3%

CALLALA RSL COUNTRY CLUB LTD

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Departmental Trading Statements For the Quarter

January 2016 through March 2016

Jan 16 - Mar 16

GOLF COURSE ACCOUNT	
Income	
Shop Sales	6,410
	<u>6,410</u>
Less: Expenditure	
Purchases	5,375
	<u>5,375</u>
Gross Profit	1,035
Gross Profit Percentage	16%
Other Income	
Competition Fees	127
Donations	-
Fundraising	-
Green Fees	18,055
Memberships	9,451
Sponsorships	182
Sundry Income	2,545
Interest Income	1
Apprenticeship Rebates	-
Golf Cart Hire	3,305
	<u>33,666</u>
Other Expenses	
Affiliation Fees	1,732
Amortisation of Development Costs	2,962
Bank Charges	-
Depreciation	3,204
General Expenses	729
Golf Course Maintenance	3,694
Link Fees	131
Postage, Printing & Stationery	1,947
Presentation & Catering	-
Superannuation	2,719
Telephone	-
Uniforms & Clothing	-
Wages	40,769
	<u>57,888</u>
Net Profit Transferred to Profit & Loss Statement	<u>(23,186)</u>

CALLALA RSL COUNTRY CLUB LTD

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Departmental Trading Statements For the Quarter

January 2016 through March 2016

Jan 16 - Mar 16

KENO TRADING ACCOUNT	
Income	
Commissions Received	7,317
Bonus Commission	-
	<u>7,317</u>
Less Expenditure	
Keno Stationery	
Repairs & Maintenance	1,410
	<u>1,410</u>
Net Profit Transferred to Profit & Loss Statement	<u>5,907</u>
TAB TRADING ACCOUNT	
Income	
Mug Punter	-
Tab Commissions	3,583
	<u>3,583</u>
Less: Expenditure	
TAB Expenses	260
	<u>260</u>
Net Profit (Loss) Transferred to Profit & Loss Statement	<u>3,323</u>

CALLALA RSL COUNTRY CLUB LTD

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Departmental Trading Statements For the Quarter

January 2016 through March 2016

Jan 16 - Mar 16

Income	
Profit (Loss) from Bar Trading	381
Profit (Loss) from Bistro Account	(258)
Profit (Loss) from Poker Machine Trading	266,711
Profit (Loss) from Golf Course Trading	(23,186)
Profit (Loss) from Keno Trading	5,907
Profit (Loss) from TAB Trading	3,323
Sundry Income	93,112
	345,989
Less Expenditure	
Accounting Services	7,500
Auditors Remuneration	-
Advertising & Sponsorships	6,500
Affiliation Fees	2,229
Amortisation	13,834
Bank Charges	859
Bowling Green Maintenance	19,159
Cleaning Materials & Laundry	16,814
Courtesy Bus Expenses	6,154
Depreciation	11,339
Directors Expenses	1,185
Donations	-
Drinks - Members & Other	1,738
Entertainment & Promotion Expenses	29,407
Electricity & Gas	25,226
General Expenses	9,372
Legal Fees	-
Leasing Charges	2,349
Long Service and Annual Leave Provision	1,408
Insurance	8,220
Interest Paid	16,668
Printing, Postage & Stationery	2,166
Rates & Taxes	770
Rent	17,427

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January 2016 through March 2016

	Jan 16 - Mar 16
Repairs & Maintenance	12,039
Security	1,684
Superannuation	2,485
Telephone	4,357
Trade Waste	4,758
Transport & Travel	100
Under/ Over Banking	(65)
Wages - Other	34,746
Workers Compensation	343
Water Rates	2,194
	<u>262,967</u>
Net Profit	
Before Income Tax	<u>83,022</u>

CALLALA RSL COUNTRY CLUB LTD

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January 2016 through March 2016

Jan 16 - Mar 16

Sundry Income - (Note 1)	
Members Subscriptions	4,640
Other Commissions	1,097
ATM Commissions	5,323
Auditorium Hire	-
Bowling Club Greens Contribution	656
Callala Club Shirts	1,055
Interest Income	87
Advertising Income	1,194
Donations	236
Entertainment	202
Sundry Income	667
Telephone	-
Profit on Sale of NC Asset	77,955
Sub Group Income	-
	<u>93,112</u>
Courtesy Bus Expenses - (Note 2)	
Wages	-
Other Expenses	6,154
	<u>6,154</u>

CALLALA RSL COUNTRY CLUB LTD

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Departmental Trading Statements For the Quarter

January 2016 through March 2016

Jan 16 - Mar 16

Entertainment & Promotion Expenses	
(Note 3)	
Net Special Events	39
Entertainment	9327
Raffle	(682)
Bingo	1,220
Kids Club	0
Major Draw	1,200
Members Birthday	
National Poker League	5,495
Promotions	1,251
Childrens Christmas Party	-
Sky Channel & Austar	11,559
	<u>29,407</u>

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January 2016 through March 2016

Jan 16 - Mar 16

General Expenses - (Note 4)	
AGM Election Expenses	-
Bar Uniforms	-
Computer Expenses	422
Consultancy	-
Filing Fees	-
Fines	-
Flowers	-
Hire of Plant & Equipment	810
Hygiene	2,638
Legal Fees	-
Licence Fees	-
Lucky Badge	2,227
Safety	2,224
Staff Meals & Drinks	-
Staff Training & Welfare	-
Subscriptions	-
Sundry Expenses	1,051
	<u>9,372</u>

Callala RSL Country Club Ltd
Summary of Trading Results for the - QUARTER ENDING MARCH 2016

CONSOLIDATED PROFIT & LOSS ACCOUNT	Current Period			Year-to-Date		
	This Year	Last Year	Variance	This Year	Last Year	Variance
<u>Income</u>						
Bar Net Profit	381	(3,886)	4,266	381	(3,886)	4,266
Poker Machines Net Profit	266,711	228,708	38,003	266,711	228,708	38,003
Golf Course Net Profit	(23,187)	(23,734)	547	(23,186)	(23,734)	547
Keno Net Profit	5,907	5,187	720	5,907	5,187	720
TAB Net Profit	3,323	2,735	588	3,323	2,735	588
Other Net Income	92,854	33,525	59,328	92,854	33,525	59,328
Total Net Income	<u>345,988</u>	<u>242,535</u>	<u>103,453</u>	<u>345,989</u>	<u>242,535</u>	<u>103,453</u>
<u>Less General Expenses</u>						
Courtesy Bus Expenses	6,154	6,939	(785)	6,154	6,939	(785)
Depreciation	33,038	-	33,038	33,038	-	33,038
Entertainment & Promotion Expenses	29,407	40,121	(10,714)	29,407	40,121	(10,714)
Interest	16,668	-	16,668	16,668	-	16,668
Other Wages & Super	37,266	10,281	26,985	37,266	10,281	26,985
Other Expenses	140,432	117,984	22,449	140,432	117,984	22,449
	<u>262,967</u>	<u>175,325</u>	<u>87,641</u>	<u>262,967</u>	<u>175,325</u>	<u>87,641</u>
Net Profit/(Loss)	<u>83,022</u>	<u>67,210</u>	<u>15,812</u>	<u>83,022</u>	<u>67,210</u>	<u>15,812</u>
Add Back:						
Depreciation	33,038	-	33,038	33,038	-	33,038
Interest	16,668	-	16,668	16,668	-	16,668
Net Profit before Depreciation and Interest (EBITDA)	<u>132,728</u>	<u>67,210</u>	<u>65,518</u>	<u>132,729</u>	<u>67,210</u>	<u>65,518</u>
Less:						
Loan Repayments	24,332	10,584	13,748	24,332	10,584	13,748
Capital Expenditure	128,976	8,309	120,668	128,976	8,309	120,668
Profit on Sale of Poker Machines	77,955	-	77,955	77,955	-	77,955
Other Income from TGS	-	-	-	-	-	-
Net Cash Surplus / (Deficiency)	<u>(98,536)</u>	<u>48,317</u>	<u>(146,853)</u>	<u>(98,535)</u>	<u>48,317</u>	<u>(146,852)</u>

Callala RSL Country Club Ltd
Actual - V- Budget for the - QUARTER ENDING MARCH 2016

ACTUAL - V- BUDGET	Current Period			Year-to-Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<u>Income</u>						
Bar Net Profit	381	-	381	381	-	381
Poker Machines Net Profit	266,711	-	266,711	266,711	-	266,711
Golf Course Net Profit	(23,187)	-	(23,187)	(23,186)	-	(23,186)
Keno Net Profit	5,907	-	5,907	5,907	-	5,907
TAB Net Profit	3,323	-	3,323	3,323	-	3,323
Other Net Income	92,854	-	92,854	92,854	-	92,854
Total Net Income	<u>345,988</u>	<u>-</u>	<u>345,988</u>	<u>345,989</u>	<u>-</u>	<u>345,989</u>
<u>Less General Expenses</u>						
Courtesy Bus Expenses	6,154	-	6,154	6,154	-	6,154
Depreciation	33,038	-	33,038	33,038	-	33,038
Entertainment & Promotion Expenses	29,407	-	29,407	29,407	-	29,407
Interest	16,668	-	16,668	16,668	-	16,668
Other Wages & Super	37,266	-	37,266	37,266	-	37,266
Other Expenses	140,432	-	140,432	140,432	-	140,432
	<u>262,967</u>	<u>-</u>	<u>262,967</u>	<u>262,967</u>	<u>-</u>	<u>262,967</u>
Net Profit/(Loss)	<u>83,022</u>	<u>-</u>	<u>83,022</u>	<u>83,022</u>	<u>-</u>	<u>83,022</u>

Callala RSL Country Club Ltd
Cashflow Budget Comparison for the - QUARTER ENDING MARCH 2016

CAPITAL EXPENDITURE

Details

	Quarter	YTD
Spaghetti Cooker and Deep Fryers	2,736	
Cake Fridge	302	
Kitchen Equipment - Bistro Purchase	8,091	
Kitchen under bench (Pizza Maker)	557	
4 Door Bottle Cabinet	828	
Carpet & Indoor/Outdoor Entry Mats	32,965	
Furniture	8,501	
Lighting	4,076	
Furniture	16,736	
Poker Machine Bases	21,852	
Tills	13,580	
LED Lighting	3,890	
Shelving	340	
Installation of Safety Switches and Power Points	421	
Installation of Power Outlets, LED Sensors etc	550	
Second Hand Truck - Golf Club	10,455	
4' Skid Slasher - Golf Club	1,636	
DD2 Detailed Design DA Approval	1,460	
	128,976	128,976

Callala RSL Country Club Ltd
Summary of Wages and Associated Costs
FOR THE YEAR TO DATE

TOTAL WAGES

(including Provision for Annual and Long Service Leave, Compulsory Superannuation and Workers Compensation Insurance)

	This Year	Last Year	Variance	This Year	Budget	Variance
Bar	130,366	68,974	61,391	130,366	-	130,366
Course	40,769	15,609	25,160	40,769	-	40,769
Poker Machines	6,816	-	6,816	6,816	-	6,816
Bus	-	-	-	-	-	-
Other Wages	34,746	7,137	27,609	34,746	-	34,746
Provision for Annual and Long Service Leave	1,408	(58,645)	60,053	1,408	-	1,408
Superannuation	14,934	14,876	58	14,934	-	14,934
Workers Compensation Insurance	343	19,358	(19,015)	343	-	343
Total	229,382	67,310	162,072	229,382	-	229,382

Note: wages and associated costs for year-to-date are up on last year by:

240.8%

Callala RSL Country Club Ltd
Summary of Gross Revenue
FOR THE YEAR TO DATE

TOTAL REVENUE

		This Year	Last Year	Variance	This Year	Budget	Variance
Bar	39%	287,854	262,863	24,991	287,854	-	287,854
Bistro	1%	4,850	(4,014)	8,864	4,850	-	4,850
Course	5%	40,076	29,418	10,659	40,076	-	40,076
Poker Machines	41%	308,906	240,469	68,436	308,906	-	308,906
Keno	1%	7,317	6,415	903	7,317	-	7,317
TAB	0%	3,583	2,805	778	3,583	-	3,583
Other Income	12%	93,112	37,539	55,573	93,112	-	93,112
Total		745,697	575,494	170,203	745,697	-	745,697

Note: total gross revenue for the year is up on last year by : 29.58%

Clubs with an Earnings Before Interest, Tax, Depreciation, Amortisation, Rent and Donations of 15% or less are considered to be "at risk".
 Current year EBITDAR for Callala is: 18%

Callala RSL Country Club Ltd
BALANCE SHEET SUMMARY
AS AT 31 MARCH 2016

BANK ACCOUNT BALANCES

	This quarter	Last quarter	Variance
- Commonwealth Account	16,848	16,514	334
- CBA Savings Account	91,223	217	91,006
	<u>108,071</u>	<u>16,731</u>	<u>91,340</u>

Stock on Hand

- Stock on Hand	68,256	70,704	(2,447)
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LOAN ACCOUNT BALANCES

- Toro Finance	25,425	26,753	(1,328)
- Debenture	45,000	45,000	-
	<u>70,425</u>	<u>71,753</u>	<u>(1,328)</u>

CREDITORS & ACCRUED EXPENSES

	198,115	186,400	11,715
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PROVISION FOR EMPLOYEE ENTITLEMENTS

- Annual Leave	57,708	40,692	17,016
- Long Service Leave	50,398	48,990	1,408
	<u>108,106</u>	<u>89,682</u>	<u>18,424</u>