

# CALLALA RSL COUNTRY CLUB LIMITED



## Quarterly Board Report For The Period Ended 30th June 2016



**Callala RSL Country Club Ltd**  
**A.B.N. 36 001 816 799**  
**Departmental Trading Statements For the Quarter**  
**April 2016 through June 2016**

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
<b>BAR TRADING</b>							
<b>Sales</b>							
45,509		44,668		93,716		88,677	
160,403		159,075		350,300		337,046	
19,409		16,669		44,697		35,418	
15,224		14,899		39,405		36,766	
162		178		443		445	
<u>240,707</u>		<u>235,489</u>		<u>528,561</u>		<u>498,352</u>	
<b>Less: Cost of Goods Sold</b>							
97,197		101,576		238,717		286,363	
2,301		2,351		5,233		4,932	
<u>99,498</u>		<u>103,926</u>		<u>243,949</u>		<u>291,295</u>	
<u>141,209</u>	<b>58.7%</b>	<u>131,563</u>	<b>55.9%</b>	<u>284,612</u>	<b>53.8%</b>	<u>207,057</u>	<b>41.5%</b>
<b>Gross Profit</b>							
<b>Gross Profit Percentage</b>							
<b>Less: Expenditure</b>							
1,826		1,881		4,199		2,820	
1,202		-		2,403		-	
8,266		10,115		17,348		19,581	
81,908	34.0%	106,572	45.3%	212,274	40.2%	175,546	35.2%
<u>93,202</u>		<u>118,568</u>		<u>236,224</u>		<u>197,947</u>	
<u>48,007</u>	<b>19.9%</b>	<u>12,995</u>	<b>5.5%</b>	<u>48,388</u>	<b>9.2%</b>	<u>9,110</u>	<b>1.8%</b>
<b>Net Profit Transferred to Profit &amp; Loss Statement</b>							

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**April 2016 through June 2016**

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
				<b>BISTRO ACCOUNT</b>			
1,059		7,200		5,909		3,186	
<u>1,059</u>		<u>7,200</u>		<u>5,909</u>		<u>3,186</u>	
				<b>Less: Expenditure</b>			
1,775		-		2,098		-	
4,569		-		9,354		-	
<u>6,344</u>		<u>-</u>		<u>11,452</u>		<u>-</u>	
				<b>Net Profit Transferred to Profit &amp; Loss Statement</b>			
<u>(5,284)</u>		<u>7,200</u>		<u>(5,543)</u>		<u>3,186</u>	
				<b>POKER MACHINE TRADING</b>			
832,407		171,892		1,699,603		412,362	
<u>(597,710)</u>		<u>-</u>		<u>(1,160,295)</u>		<u>-</u>	
234,697		171,892		539,307		412,362	
4,295		-		8,590		-	
<u>238,992</u>		<u>171,892</u>		<u>547,897</u>		<u>412,362</u>	
				<b>Less: Expenditure</b>			
4,174		4,031		8,321		6,719	
1,863		-		5,323		-	
-		7,308		1,845		10,036	
5,401		-		30,680		6,346	
413		-		1,061		-	
58,377		-		58,377		-	
4,351		-		11,168		-	
<u>74,580</u>		<u>11,339</u>		<u>116,775</u>		<u>23,100</u>	
				<b>Net Profit Transferred to Profit &amp; Loss Statement</b>			
<u>164,412</u>	19.75%	<u>160,553</u>	93.40%	<u>431,123</u>	25.37%	<u>389,261</u>	94.40%

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**April 2016 through June 2016**

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
<b>GOLF COURSE ACCOUNT</b>							
<b>Sales</b>							
3,197		-		9,607		355	
3,197		-		9,607		355	
<b>Less: Cost of Goods Sold</b>							
2,435		-		7,809		8,257	
2,435		-		7,809		8,257	
762	23.8%	-		1,797	18.7%	(7,902)	-2227.1%
<b>Gross Profit</b>							
<b>Gross Profit Percentage</b>							
<b>Income</b>							
-		-		127		-	
2,545		-		2,545		-	
1,083		-		1,083		-	
14,222		9,477		32,277		21,833	
9,451		-		18,903		-	
-		-		182		-	
494		-		3,039		2,065	
1		-		2		-	
-		-		-		-	
1,836		1,645		5,141		16,642	
29,633		11,122		63,300		40,540	
<b>Less: Expenditure</b>							
1,732		-		3,465		4,082	
2,953		-		5,915		-	
-		-		-		-	
3,703		-		6,907		-	
728		-		1,456		82	
12,025		21,584		15,719		42,139	
117		-		248		138	

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**April 2016 through June 2016**

790	-	Postage, Printing & Stationery	2,737	-
533	-	Presentation & Catering	533	-
2,645	3,113	Superannuation	5,365	5,708
36	-	Telephone	36	-
1,411	-	Uniforms & Clothing	1,411	2,187
24,375	32,924	Wages	65,144	48,534
<u>51,048</u>	<u>57,621</u>		<u>108,936</u>	<u>102,870</u>
<u>(20,652)</u>	<u>(46,499)</u>	<b>Net Profit</b> Transferred to Profit & Loss Statement	<u>(43,839)</u>	<u>(70,232)</u>

**Callala RSL Country Club Ltd**  
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**Departmental Trading Statements For the Quarter**  
**April 2016 through June 2016**

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
<b>KENO TRADING ACCOUNT</b>							
<b>Income</b>							
6,184		5,997		13,501		12,411	
-		-		-		-	
<u>6,184</u>		<u>5,997</u>		<u>13,501</u>		<u>12,411</u>	
<b>Less Expenditure</b>							
1,270		1,335		2,680		2,563	
150		-		150		-	
14		-		14		-	
<u>1,434</u>		<u>1,335</u>		<u>2,844</u>		<u>2,563</u>	
<u>4,750</u>		<u>4,662</u>		<u>10,657</u>		<u>9,849</u>	
<b>Net Profit Transferred to Profit &amp; Loss Statement</b>							
<b>TAB TRADING ACCOUNT</b>							
<b>Income</b>							
1,750		-		1,750		-	
4,568		3,383		8,151		6,188	
<u>6,318</u>		<u>3,383</u>		<u>9,901</u>		<u>6,188</u>	
<b>Less: Expenditure</b>							
330		180		590		250	
150		-		150		-	
14		-		14		-	
<u>494</u>		<u>180</u>		<u>754</u>		<u>250</u>	
<u>5,824</u>		<u>3,203</u>		<u>9,147</u>		<u>5,937</u>	
<b>Net Profit (Loss) Transferred to Profit &amp; Loss Statement</b>							

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Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
				<b>Income</b>			
48,007		12,995		48,388		9,110	
(5,284)		7,200		(5,543)		3,186	
164,412		160,553		431,123		389,261	
(20,652)		(46,499)		(43,839)		(70,232)	
4,750		4,662		10,657		9,849	
5,824		3,203		9,147		5,937	
294,279		11,141		387,391		48,680	
<u>491,335</u>		<u>153,255</u>		<u>837,323</u>		<u>395,790</u>	
				<b>Less Expenditure</b>			
7,500		18,500		15,000		31,000	
-		-		-		-	
3,980		2,293		10,480		5,206	
-		-		2,229		-	
14,299		-		28,133		-	
373		860		1,233		1,871	
19,159		18,856		38,318		37,713	
14,929		15,260		31,743		28,340	
3,611		4,405		9,765		11,344	
17,243		-		28,582		-	
617		125		1,803		449	
410		837		410		837	
2,980		2,319		4,718		4,659	
32,390		41,380		61,797		81,501	
21,002		25,395		46,228		46,781	
15,830		22,538		25,202		40,417	
-		500		-		750	
2,715		-		5,063		4,167	
1,798		-		3,206		(58,645)	
9,770		12,138		17,990		25,942	
2,014		-		18,682		-	
1,555		2,519		3,721		5,307	
770		-		1,539		4,279	
17,427		17,427		34,854		34,854	

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5,736	10,693	Repairs & Maintenance	17,775	26,553
1,177	1,970	Security	2,860	3,188
2,715	3,075	Superannuation	5,199	5,890
3,236	5,087	Telephone	7,593	9,786
5,809	4,728	Trade Waste	10,568	9,207
200	127	Transport & Travel	300	145
718	593	Under/ Over Banking	654	904
35,443	33,618	Wages - Other	70,189	40,755
3,421	-	Workers Compensation	3,764	19,358
2,833	-	Water Rates	5,027	(1,991)
<u>251,658</u>	<u>245,244</u>		<u>514,624</u>	<u>420,569</u>
		<b>Net Profit</b>		
<u>239,677</u>	<u>(91,989)</u>	<b>Before Income Tax</b>	<u>322,699</u>	<u>(24,779)</u>



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**April 2016 through June 2016**

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
				<b>Sundry Income</b>			
4,640		1,637		9,280		30,364	
1,110		1,612		2,207		3,008	
4,700		3,746		10,024		7,346	
-		2,182		-		3,759	
755		1,205		1,411		2,173	
109		-		1,164		-	
275		3		362		93	
-		-		-		-	
2,275		-		3,469		-	
564		-		800		-	
-		-		202		-	
4,499		735		5,166		1,701	
-		20		-		237	
-		-		77,955		-	
-		-		-		-	
275,353		-		275,353		-	
<u>294,279</u>		<u>11,141</u>		<u>387,391</u>		<u>48,680</u>	
				<b>Courtesy Bus Expenses</b>			
-		-		-		-	
3,611		4,405		9,765		11,344	
<u>3,611</u>		<u>4,405</u>		<u>9,765</u>		<u>11,344</u>	

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Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
				<b>Entertainment &amp; Promotion Expenses</b>			
(1,514)		874		(1,475)		911	
6,352		16,569		15,679		27,748	
1,897		(1,878)		1,215		(2,399)	
2,382		3,142		3,602		7,373	
-		-		-		-	
2,050		2,380		3,250		6,280	
7,967		7,135		13,461		14,056	
1,621		1,155		2,873		3,078	
-		-		-		94	
11,635		12,004		23,193		24,360	
<u>32,390</u>		<u>41,380</u>		<u>61,797</u>		<u>81,501</u>	

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**Departmental Trading Statements For the Quarter**  
**April 2016 through June 2016**

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
				<b>General Expenses</b>			
1,600		1,500		1,600		1,900	
1,488		1,987		1,910		5,933	
-		-		-		-	
-		-		-		-	
-		-		-		-	
-		-		-		-	
808		810		1,618		1,619	
1,841		4,000		4,479		6,445	
2,725		6,949		2,725		12,668	
2,636		3,818		4,864		5,773	
2,962		1,510		5,186		2,333	
1,347		-		1,347		-	
-		-		-		130	
-		-		-		-	
421		1,963		1,472		3,616	
<u>15,830</u>		<u>22,538</u>		<u>25,202</u>		<u>40,417</u>	

# CALLALA RSL COUNTRY CLUB LTD

A.B.N. 36 001 816 799

BALANCE SHEET AS AT

June 2016

	June 2016		December 2015	
<b>Current Assets</b>				
Cash on Hand	86,736		116078	
Other Debtors	12,916		6753	
Cash at Bank	201,006		73870	
Prepayments	27,411		12659	
Stock on Hand	63,569	391,638	70704	280063
<b>Non Current Assets</b>				
Golf Course Clearing & Construction	1,055,524		1,055,524	
Less: Amortisation	-787,202	268322	-781,287	274237
Golf Course Pump	87,320	87320	87,320	87320
Bowling Green Construction	413,970		413,970	
Less: Amortisation	-265,976	147994	-263,672	150298
Bar Renovations & Improvements	285,869		285,869	
Less: Accumulated Depreciation	-207,734	78135	-205,331	80538
Bistro Extensions	197,649		197,649	
Less: Accumulated Depreciation	-197,649	0	-197,649	0
Furniture & Fittings	525,818		320,432	
Less: Accumulated Depreciation	-243,483	282335	-227,341	93092
Plant & Equipment	761,758		746,718	
Less: Accumulated Depreciation	-636,378	125379	-621,845	124873
Plant & Equipment - Kitchen	29,962		29,962	
Less: Accumulated Depreciation	-23,063	6,899	-21,073	8,889
Poker Machines	39,651		651,778	
Less: Accumulated Depreciation	-15,467	24,184	-575,648	76,130
Leasehold Improvements	2,703,076		2,582,152	
Less: Amortisation	-1,256,881	1,446,195	-1,231,053	1,351,099
Motor Vehicles at Cost	153,254		153,254	
Less: Accumulated Depreciation	-130,869	22,385	-128,046	25,208
Poker Machine Entitlements	72,896	72,896	72,896	72,896
		2,562,043		2,344,579
<b>Total Assets</b>		2,953,682		2,624,642
<b>Current Liabilities</b>				
Trade & Other Creditors & Accrued Charges	178,560		186,400	
Toro Finance	5,656		5,457	
Other Income in Advance	16,050		15,750	
Poker Machine Tax Rebate	-1,432		7,158	
Subscriptions In Advance	18,742		22,116	
Provision for PM Jackpot	10,000		0	
Provision for Annual Leave	56,009		40,692	
Provision for Long Service Leave	52,196	335,781	48,990	326,562
<b>Non-Current Liabilities</b>				
Toro Finance	18,417		21,296	
Debenture	45,000		45,000	
		63,417		66,296
<b>Total Liabilities</b>		399,199		392,859
<b>Net Assets</b>		2,554,483		2,231,784
<b>Represented By</b>				
Accumulated Funds at start of year		2,231,784		2,305,449
Capital Asset Revaluation Reserve		0		0
Add Year to date Profit		322,699		-73,665
		2,554,483		2,231,784

**CALLALA RSL COUNTRY CLUB LTD**  
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**Departmental Trading Statements For the Quarter**  
**April 2016 through June 2016**

**Jan 16 - Mar 16      Apr 16 - Jun 16**

<b>BAR TRADING</b>		
<b>Sales</b>		
Spirits	48,207	45,509
Bulk Beer	189,897	160,403
Wine	25,288	19,409
Soft Drinks	24,181	15,224
Sundries	281	162
	287,854	240,707
<b>Less: Cost of Goods Sold</b>		
Purchases	141,520	97,197
Freight	2,932	2,301
	144,451	99,498
<b>Gross Profit</b>	143,403	141,209
<b>Gross Profit Percentage</b>	49.8%	58.7%
<b>Less: Expenditure</b>		
Repairs & Maintenance	2,373	1,826
Depreciation	1,201	1,202
Superannuation	9,082	8,266
Wages	130,366	81,908
	143,022	93,202
<b>Net Profit Transferred to Profit &amp; Loss Statement</b>	381	48,007
<b>Wages Percentage</b>	45.3%	34.0%
<b>Net Profit Percentage</b>	0.1%	19.9%

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**Jan 16 - Mar 16      Apr 16 - Jun 16**

<b>BISTRO ACCOUNT</b>		
Bistro Rent	4,850	1,059
	4,850	1,059
<b>Less: Expenditure</b>		
Repairs & Maintenance	323	1,775
Electricity & Gas	4,785	4,569
	5,108	6,344
<b>Net Profit</b> Transferred to Profit & Loss Statement	(258)	(5,284)
<b>POKER MACHINE TRADING</b>		
Gross Clearances	867,195	832,407
Less: Payouts	(562,585)	(597,710)
	304,611	234,697
GST Rebate Received	4,295	4,295
	308,906	238,992
<b>Less: Expenditure</b>		
Central Monitoring	4,147	4,174
Depreciation	3,460	1,863
Repairs & Maintenance	1,845	-
Supplementary Tax	25,279	5,401
Superannuation	648	413
TGS payments	-	58,377
Wages	6,816	4,351
	42,195	74,580
<b>Net Profit</b> Transferred to Profit & Loss Statement	266,711	164,412
<b>Net Profit Percentage</b>	86.3%	68.8%

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	Jan 16 - Mar 16	Apr 16 - Jun 16
<b>GOLF COURSE ACCOUNT</b>		
<b>Income</b>		
Shop Sales	6,410	3,197
	6,410	3,197
<b>Less: Expenditure</b>		
Purchases	5,375	2,435
	5,375	2,435
<b>Gross Profit</b>	1,035	762
<b>Gross Profit Percentage</b>	16%	24%
<b>Other Income</b>		
Competition Fees	127	-
Donations	-	2,545
Fundraising	-	1,083
Green Fees	18,055	14,222
Memberships	9,451	9,451
Sponsorships	182	-
Sundry Income	2,545	494
Interest Income	1	1
Apprenticeship Rebates	-	-
Golf Cart Hire	3,305	1,836
	33,666	29,633
<b>Other Expenses</b>		
Affiliation Fees	1,732	1,732
Amortisation of Development Costs	2,962	2,953
Bank Charges	-	-
Depreciation	3,204	3,703
General Expenses	729	728
Golf Course Maintenance	3,694	12,025
Link Fees	131	117
Postage, Printing & Stationery	1,947	790
Presentation & Catering	-	533
Superannuation	2,719	2,645
Telephone	-	36
Uniforms & Clothing	-	1,411
Wages	40,769	24,375
	57,888	51,048
<b>Net Profit Transferred to Profit &amp; Loss Statement</b>	(23,186)	(20,653)

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Jan 16 - Mar 16      Apr 16 - Jun 16

<b>KENO TRADING ACCOUNT</b>		
<b>Income</b>		
Commissions Received	7,317	6,184
Bonus Commission	-	-
	7,317	6,184
<b>Less Expenditure</b>		
Keno Stationery		
Repairs & Maintenance	1,410	1,270
Wages	-	150
Superannuation	-	14
	1,410	1,434
<b>Net Profit</b> Transferred to Profit & Loss Statement	5,907	4,750
<b>TAB TRADING ACCOUNT</b>		
<b>Income</b>		
Mug Punter	-	1,750
Tab Commissions	3,583	4,568
	3,583	6,318
<b>Less: Expenditure</b>		
TAB Expenses	260	330
Wages	-	150
Superannuation	-	14
	260	494
<b>Net Profit (Loss)</b> Transferred to Profit & Loss Statement	3,323	5,824



**CALLALA RSL COUNTRY CLUB LTD**  
**A.B.N. 36 001 816 799**  
**Departmental Trading Statements For the Quarter**

**April 2016 through June 2016**

	Jan 16 - Mar 16	Apr 16 - Jun 16
<b>Income</b>		
Profit (Loss) from Bar Trading	381	48,007
Profit (Loss) from Bistro Account	(258)	(5,284)
Profit (Loss) from Poker Machine Trading	266,711	164,412
Profit (Loss) from Golf Course Trading	(23,186)	(20,653)
Profit (Loss) from Keno Trading	5,907	4,750
Profit (Loss) from TAB Trading	3,323	5,824
Sundry Income	93,112	294,279
	345,989	491,335
<b>Less Expenditure</b>		
Accounting Services	7,500	7,500
Auditors Remuneration	-	-
Advertising & Sponsorships	6,500	3,980
Affiliation Fees	2,229	-
Amortisation	13,834	14,299
Bank Charges	859	373
Bowling Green Maintenance	19,159	19,159
Cleaning Materials & Laundry	16,814	14,929
Courtesy Bus Expenses	6,154	3,611
Depreciation	11,339	17,243
Directors Expenses	1,185	617
Donations	-	410
Drinks - Members & Other	1,738	2,980
Entertainment & Promotion Expenses	29,407	32,390
Electricity & Gas	25,226	21,002
General Expenses	9,372	15,830
Legal Fees	-	-
Leasing Charges	2,349	2,715
Long Service and Annual Leave Provision	1,408	1,798
Insurance	8,220	9,770
Interest Paid	16,668	2,014
Printing, Postage & Stationery	2,166	1,555
Rates & Taxes	770	770
Rent	17,427	17,427

**CALLALA RSL COUNTRY CLUB LTD**  
**A.B.N. 36 001 816 799**  
**Departmental Trading Statements For the Quarter**  
**April 2016 through June 2016**

	<b>Jan 16 - Mar 16</b>	<b>Apr 16 - Jun 16</b>
Repairs & Maintenance	12,039	5,736
Security	1,684	1,177
Superannuation	2,485	2,715
Telephone	4,357	3,236
Trade Waste	4,758	5,809
Transport & Travel	100	200
Under/ Over Banking	(65)	718
Wages - Other	34,746	35,443
Workers Compensation	343	3,421
Water Rates	2,194	2,833
	262,967	251,658
<b>Net Profit</b>		
<b>Before Income Tax</b>	83,022	239,677

**CALLALA RSL COUNTRY CLUB LTD**  
**A.B.N. 36 001 816 799**  
**Departmental Trading Statements For the Quarter**  
**April 2016 through June 2016**

**Jan 16 - Mar 16      Apr 16 - Jun 16**

<b>Sundry Income - (Note 1)</b>		
Members Subscriptions	4,640	4,640
Other Commissions	1,097	1,110
ATM Commissions	5,323	4,700
Auditorium Hire	-	-
Bowling Club Greens Contribution	656	755
Callala Club Shirts	1,055	109
Interest Income	87	275
Insurance Recoveries	-	-
Advertising Income	1,194	2,275
Donations	236	564
Entertainment	202	-
Sundry Income	667	4,499
Telephone	-	-
Profit on Sale of NC Asset	77,955	-
Sub Group Income	-	-
TGS Income	-	275,353
	93,112	294,279
<b>Courtesy Bus Expenses - (Note 2)</b>		
Wages	-	-
Other Expenses	6,154	3,611
	6,154	3,611

**CALLALA RSL COUNTRY CLUB LTD**  
**A.B.N. 36 001 816 799**  
**Departmental Trading Statements For the Quarter**  
**April 2016 through June 2016**

**Jan 16 - Mar 16      Apr 16 - Jun 16**

<b>Entertainment &amp; Promotion Expenses (Note 3)</b>		
Net Special Events	39	-1514
Entertainment	9327	6352
Raffle	(682)	1,897
Bingo	1,220	2,382
Kids Club	0	0
Major Draw	1,200	2,050
Members Birthday		
National Poker League	5,495	7,967
Promotions	1,251	1,621
Childrens Christmas Party	-	-
Sky Channel & Austar	11,559	11,635
	<u>29,407</u>	<u>32,390</u>

**CALLALA RSL COUNTRY CLUB LTD**  
**A.B.N. 36 001 816 799**  
**Departmental Trading Statements For the Quarter**  
**April 2016 through June 2016**

**Jan 16 - Mar 16      Apr 16 - Jun 16**

<b>General Expenses - (Note 4)</b>		
AGM Election Expenses	-	1,600
Bar Uniforms		
Computer Expenses	422	1,488
Consultancy	-	-
Filing Fees	-	-
Fines	-	-
Flowers	-	-
Hire of Plant & Equipment	810	808
Hygiene	2,638	1,841
Legal Fees		
Licence Fees	-	2,725
Lucky Badge	2,227	2,636
Safety	2,224	2,962
Staff Meals & Drinks	-	1,347
Staff Training & Welfare	-	-
Subscriptions	-	-
Sundry Expenses	1,051	421
	9,372	15,830

**Callala RSL Country Club Ltd**  
**Summary of Trading Results for the - QUARTER ENDING JUNE 2016**

CONSOLIDATED PROFIT & LOSS ACCOUNT	Current Period			Year-to-Date		
	This Year	Last Year	Variance	This Year	Last Year	Variance
<u>Income</u>						
Bar Net Profit	48,007	12,995	35,011	48,388	9,110	39,278
Poker Machines Net Profit	164,412	160,553	3,859	431,123	389,261	41,862
Golf Course Net Profit	(20,652)	(46,499)	25,846	(43,839)	(70,232)	26,393
Keno Net Profit	4,750	4,662	88	10,657	9,849	808
TAB Net Profit	5,824	3,203	2,621	9,147	5,937	3,210
Other Net Income	288,995	18,341	270,654	381,848	51,866	329,982
<b>Total Net Income</b>	<b>491,335</b>	<b>153,255</b>	<b>338,080</b>	<b>837,323</b>	<b>395,790</b>	<b>441,533</b>
<u>Less General Expenses</u>						
Courtesy Bus Expenses	3,611	4,405	(794)	9,765	11,344	(1,579)
Depreciation	38,310	-	38,310	71,348	-	71,348
Entertainment & Promotion Expenses	32,390	41,380	(8,991)	61,797	81,501	(19,704)
Interest	2,014	-	2,014	18,682	-	18,682
Other Wages & Super	39,075	37,413	1,662	76,342	47,694	28,647
Other Expenses	136,258	162,045	(25,788)	276,690	280,029	(3,339)
	251,658	245,244	6,414	514,624	420,569	94,055
<b>Net Profit/(Loss)</b>	<b>239,677</b>	<b>(91,989)</b>	<b>331,666</b>	<b>322,699</b>	<b>(24,779)</b>	<b>347,478</b>
Add Back:						
Depreciation	38,310	-	38,310	71,348	-	71,348
Interest	2,014	-	2,014	18,682	-	18,682
<b>Net Profit before Depreciation and Interest (EBITDA)</b>	<b>280,002</b>	<b>(91,989)</b>	<b>371,990</b>	<b>412,730</b>	<b>(24,779)</b>	<b>437,508</b>
Less:						
Loan Repayments	1,801	10,584	(8,783)	26,134	21,168	4,966
Capital Expenditure	233,814	-	233,814	362,790	8,309	354,482
Profit on Sale of Poker Machines	-	-	-	77,955	-	77,955
Other Income from TGS	275,353	-	275,353	275,353	-	275,353
<b>Net Cash Surplus / (Deficiency)</b>	<b>(230,967)</b>	<b>(102,573)</b>	<b>(128,394)</b>	<b>(329,502)</b>	<b>(54,255)</b>	<b>(275,247)</b>

**Callala RSL Country Club Ltd**  
**Actual - V- Budget for the - QUARTER ENDING JUNE 2016**

ACTUAL - V- BUDGET	Current Period			Year-to-Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<u>Income</u>						
Bar Net Profit	48,007	-	48,007	48,388	-	48,388
Poker Machines Net Profit	164,412	-	164,412	431,123	-	431,123
Golf Course Net Profit	(20,652)	-	(20,652)	(43,839)	-	(43,839)
Keno Net Profit	4,750	-	4,750	10,657	-	10,657
TAB Net Profit	5,824	-	5,824	9,147	-	9,147
Other Net Income	288,995	-	288,995	381,848	-	381,848
Total Net Income	491,335	-	491,335	837,323	-	837,323
<u>Less General Expenses</u>						
Courtesy Bus Expenses	3,611	-	3,611	9,765	-	9,765
Depreciation	38,310	-	38,310	71,348	-	71,348
Entertainment & Promotion Expenses	32,390	-	32,390	61,797	-	61,797
Interest	2,014	-	2,014	18,682	-	18,682
Other Wages & Super	39,075	-	39,075	76,342	-	76,342
Other Expenses	136,258	-	136,258	276,690	-	276,690
	251,658	-	251,658	514,624	-	514,624
<b>Net Profit/(Loss)</b>	<b>239,677</b>	<b>-</b>	<b>239,677</b>	<b>322,699</b>	<b>-</b>	<b>322,699</b>

**Callala RSL Country Club Ltd**  
**Cashflow Budget Comparison for the - QUARTER ENDING JUNE 2016**

**CAPITAL EXPENDITURE**

Details

	Quarter	YTD
Supply & Installation of Combi Oven	5,556	
Replace Evaporator Coil in Fridge	855	
Microwave & Robot Stick Mix	1,803	
Supply & Fit Roof Sheets	1,200	
Front Desk Computer, Router etc	3,727	
Replace Fan Motor in Air Con Unit	618	
2 x 40" TV's and Brackets	757	
Supply & Install Pylon Sign with Electronic LED	15,990	
Installation of 2 x 42" TV's	1,088	
7.5kg Top Loader Washing Machine & 5kg Dryer	865	
Building works to BBQ Area + new BBQ	6,900	
Furniture	12,508	
115 1900 15" Terminal, scanner, card reader, thermal printer etc	20,670	
TAB Joinery Works	29,555	
Supply & Install Technics Screen and Remote Control Limit + EFTPOS Cables	1,400	
Club Buidling Works	120,924	
Carpet & Indoor/Outdoor Entry Mats	2,710	
Poker Machine Bases	7,100	
	234,225	363,201



**Callala RSL Country Club Ltd**  
**Summary of Wages and Associated Costs**  
**FOR THE YEAR TO DATE**

**TOTAL WAGES**

(including Provision for Annual and Long Service Leave, Compulsory Superannuation and Workers Compensation Insurance)

	<b>This Year</b>	<b>Last Year</b>	<b>Variance</b>	<b>This Year</b>	<b>Budget</b>	<b>Variance</b>
Bar	212,274	106,572	105,702	212,274	-	212,274
Course	24,375	32,924	(8,549)	24,375	-	24,375
Poker Machines	4,351	-	4,351	4,351	-	4,351
Bus	-	-	-	-	-	-
Other Wages	35,443	33,618	1,825	35,443	-	35,443
Provision for Annual and Long Service Leave	1,798	-	1,798	1,798	-	1,798
Superannuation	14,039	16,303	(2,264)	14,039	-	14,039
Workers Compensation Insurance	3,421	-	3,421	3,421	-	3,421
<b>Total</b>	<b>295,701</b>	<b>189,417</b>	<b>106,284</b>	<b>295,701</b>	<b>-</b>	<b>295,701</b>

Note: wages and associated costs for year-to-date are up on last year by:

56.1%

**Callala RSL Country Club Ltd**  
**Summary of Gross Revenue**  
**FOR THE YEAR TO DATE**

**TOTAL REVENUE**

		<b>This Year</b>	<b>Last Year</b>	<b>Variance</b>	<b>This Year</b>	<b>Budget</b>	<b>Variance</b>
Bar	34%	528,561	498,352	30,209	528,561	-	528,561
Bistro	0%	5,909	3,186	2,723	5,909	-	5,909
Course	5%	72,906	40,540	32,366	72,906	-	72,906
Poker Machines	35%	547,897	412,362	135,536	547,897	-	547,897
Keno	1%	13,501	12,411	1,090	13,501	-	13,501
TAB	1%	8,151	6,188	1,964	8,151	-	8,151
Other Income	25%	387,391	48,680	338,711	387,391	-	387,391
<b>Total</b>		<b>1,564,317</b>	<b>1,021,718</b>	<b>542,599</b>	<b>1,564,317</b>	<b>-</b>	<b>1,564,317</b>

Note: total gross revenue for the year is up on last year by : 53.11%

Clubs with an Earnings Before Interest, Tax, Depreciation, Amortisation, Rent and Donations of 15% or less are considered to be "at risk".  
 Current year EBITDAR for Callala is: 26%

**Callala RSL Country Club Ltd**  
**BALANCE SHEET SUMMARY**  
**AS AT 30 JUNE 2016**

**BANK ACCOUNT BALANCES**

	This quarter	Last quarter	Variance
- Commonwealth Account	14,267	16,848	(2,581)
- CBA Savings Account	105,096	91,223	13,873
	<u>119,362</u>	<u>108,071</u>	<u>11,291</u>

**Stock on Hand**

- Stock on Hand	63,569	68,256	(4,687)
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**LOAN ACCOUNT BALANCES**

- Toro Finance	24,074	25,425	(1,352)
- Debenture	45,000	45,000	-
	<u>69,074</u>	<u>70,425</u>	<u>(1,352)</u>

**CREDITORS & ACCRUED EXPENSES**

	178,560	198,115	(19,555)
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**PROVISION FOR EMPLOYEE ENTITLEMENTS**

- Annual Leave	56,009	57,708	(1,699)
- Long Service Leave	52,196	50,398	1,798
	<u>108,205</u>	<u>108,106</u>	<u>99</u>